

Golf Courses
Fiscal Year 2016-17 Proposed Budget

Fund Center 427

MISSION STATEMENT

Operate and maintain three 18-hole championship golf courses to enhance opportunities for recreation and personal enrichment of the County's residents and visitors.

OPERATING DETAIL (1)	2014-15 ACTUAL (2)	2015-16 ESTIMATED (3)	2016-17 PROPOSED ESTIMATES (4)	2016-17 RECOMMENDED ESTIMATES (5)
OPERATING REVENUES				
Charges for Services	2,965,985	2,331,930	2,197,185	2,197,185
Other Revenue - Operating	3,376	377	0	0
TOTAL OPERATING REVENUES	2,969,361	2,332,307	2,197,185	2,197,185
OPERATING EXPENSES				
Salaries and Benefits	1,417,410	1,239,268	1,347,839	1,347,839
Services and Supplies	986,502	901,918	778,710	778,710
Countywide Overhead	14,000	259,278	106,752	106,752
Depreciation	365,632	368,000	370,000	370,000
TOTAL OPERATING EXPENSES	2,783,544	2,768,464	2,603,301	2,603,301
OPERATING INCOME (LOSS)	185,817	(436,157)	(406,116)	(406,116)
NON-OPERATING REVENUES (EXPENSES)				
Aid from Gov Agencies	269,265	0	0	0
Interest	3,536	2,209	2,209	2,209
Other Revenue - Non Op	(3,140)	0	0	0
Transfer in fm GF for Equip	0	12,500	12,500	12,500
Amortize Debt Premium/Discount	32,785	32,785	32,785	32,785
Interest Expense	(204,745)	(198,187)	(186,464)	(186,464)
Transfer to DSF-Interest	0	0	0	0
Transfer to DSF-Principal	0	0	0	0
TOTAL NON-OPERATING REVENUES (EXPENSES)	97,701	(150,693)	(138,970)	(138,970)
INCOME BEF. CAPITAL CONTRBS. & TRANSFERS	283,518	(586,850)	(545,086)	(545,086)
Operating Transfer In	24,036	11,157	0	0
Operating Transfer Out	(41,746)	(41,233)	(42,000)	(42,000)
Prior Period Adj	(1,566,189)	0	0	0
CHANGE IN NET ASSETS	(1,300,381)	(616,926)	(587,086)	(587,086)
Net Assets - beginning	6,549,442	5,249,061	4,632,135	4,632,135
Net Assets - ending	5,249,061	4,632,135	4,045,049	4,045,049
FIXED ASSET EXPENDITURES				
Equipment	15,520	63,000	35,000	35,000
Structures, Improvements	34,460	38,026	0	0
TOTAL FIXED ASSET EXPENDITURES	49,980	101,026	35,000	35,000